Take this job and (mostly) love it

Feeling the effects of a strong economy over the past year, more than two-thirds of respondents to DC Velocity’s 17th annual Salary Survey say they’ve seen an increase in their salaries in the past 12 months. Furthermore, nearly nine out of 10 say they are satisfied with their career choice and would recommend the profession to someone entering the job market.

Average salary

$127,525

(2019 Salary Survey average salary: $117,983)

The functions our readers control or influence:

Warehouse and/or distribution center management 74%
Logistics management 68%
Transportation management 57%
Labor management 50%
Supply chain management 48%
Procurement/Purchasing 36%
Import/Export operations 28%
Logistics operations 21%
Information technology 20%
Systems integration 18%
Data science 9%
Other 6%

In the past year, did your total annual compensation:

Stay the same 25%
Increase 68%
Decrease 7%

Over the past three years, has the number of functions you manage:

Stayed the same 27%
Increased 68%
Decreased 5%

What supply chain managers like most about their jobs

“Flexibility”
“Autonomy to run my operation with minimal oversight”
“Helping customers solve problems”
“Dynamic, not monotonous, cross-functional, collaborative, challenging, and fun”
“No two days are the same”

Say they are satisfied with their careers in the logistics profession

88%

Say they would recommend the profession to a young person entering the job market

89%

Seniority and education bring top salaries

Corporate titles command the highest wages

Average salary by title:

Corporate officer (CEO, COO, CFO, etc.) $262,500
President/Chief executive officer $199,400
Director $154,225
Manager $98,105
Supervisor $56,050
Other (Senior analyst, academic, etc.) $81,012

More logistics know-how means higher pay

Average salary by experience (years worked in logistics-related positions):

10 years and under $107,667
11–15 years $101,242
16–20 years $114,192
21–25 years $119,250
26 or more years $146,653

Corporate education yields top dollar

Average salary by education:

High school diploma $79,669
CSCMP, APICS, or other industry certification $89,170
Bachelor’s degree $134,127
Master’s degree $154,909
Ph.D. $305,000

What supply chain managers like least about their jobs

“Corporate bureaucracy”
“Stress caused by other departments’ lack of planning”
“Oftentimes, businesses don’t recognize the importance of investing capital into continuous improvements within the supply chain”
“Long hours, too much travel”
“Managing through market downturns”

Mid Atlantic delivers highest earnings

Average salary by region:

Middle Atlantic $172,653
(WY, NJ, PA, DE, DC, MD)
West $134,672
(ID, MT, WY, NV, UT, CO, AZ, NM, WA, OR, CA)
Midwest $123,824
(WI, MI, IL, IN, OH, ND, SD, MN, NE, IA)
New England $123,620
(ME, NH, VT, MA, CT, RI)
South $123,076
(KS, MO, KY, TN, MS, AL, OK, AR, LA, TX)
Southeast $113,184
(FL, GA, NC, SC, VA, FL)
Non-U.S. $94,167

SOURCE: 2020 DC Velocity Salary Survey

BY DIANE RAND